



The key challenges faced by finance users include an accurate and timely settlement of commodity transactions and meeting the ever-changing compliance requirements.

ContraXcentral™ Settlement Management component provides accounting staff with the tools that they need to accurately settle and invoice physical, financial and other transactions associated with any commodity. The component helps users through the settlement process, and validates the completeness and accuracy of settlement data including contract terms, price calculations and other counter party details.

The **ContraXcentral™ Settlement Management**'s flexible invoicing also supports netting provisions as specified in contracts across commodities, buy/sells with a single counter party and offers consolidated invoicing for multiple subsidiaries of a counter party company. Purchase statements can be generated for suppliers across a wide variety of purchases such as supply operations, broker fees and transportation fees. Accruals can also be generated for expected sales and purchases including cost of supply, services, storage, and other third-party fees. The **ContraXcentral™ Settlement Management** component can be integrated with other ERP/Accounting systems.